

Fact Sheet



August 4-6, 2006

What is a Sales Tax Holiday?

- ✓ A Sales Tax Holiday is a temporary period when retail sales taxes are not collectible or payable on all or a specific class of purchases.

When is Virginia's Sales Tax Holiday?

- ✓ Virginia's Sales Tax Holiday will begin at 12:01 a.m. on Friday, August 4, and end at midnight on Sunday, August 6. In future years, the Sales Tax Holiday will begin at 12:01 a.m. on the first Friday in August and end at midnight on the Sunday immediately following.

What items will be exempt from the retail sales tax during Virginia's Sales Tax Holiday?

- ✓ Sales tax will be suspended on school supplies costing \$20 or less per item, and clothing and footwear costing \$100 or less per article/pair.

Why is the Commonwealth having a Sales Tax Holiday?

- ✓ The Virginia General Assembly unanimously approved a Sales Tax Holiday to help families with children in school and to help boost the retail economy in Virginia, in general.

Who does the Sales Tax Holiday benefit?

- ✓ The Sales Tax Holiday benefits both consumers and businesses in the Commonwealth.

Where is the Sales Tax Holiday applicable?

- ✓ The Sales Tax Holiday is applicable at any place of business in Virginia that sells the items to be exempted during the three-day period.